



ASSET FINANCE LOAN FORM

Applicants Details

Name.....

Postal Address:.....Postal code.....Town.....

Telephone.....Email address.....

Physical residential address[estate].....Plot No.....HSE NO.....

Ownership [tick appropriate] Rented Owned

Individual Details

ID/Passport

No.....Pin.....

Marital status.....Age.....

Name of Spouse.....ID/Passport No.....

Mobile No[Spouse].....Email.....

Loan Application and Repayment

Loan Amount Applied [Kshs].....In words.....

.....Repayable in[Months]

Motor Vehicle/ Motor bike to be purchased

Make.....Gross Amount.....

Model.....REG No.....Deposit to vendor.....

Year of Manufacture.....Balance.....

Vendor/Dealer.....

Declaration

[Applicant]I.....hereby declare that the information stated above is true and correct to the best of my knowledge.

Uaminifu SACCO shall irrevocably at its discretion and without prior notification to the applicant:

- Carry out credit checks and obtain positive/or negative financial or other information pertaining to the applicant from any credit reference bureaus for purpose of evaluating the applicants loan application.
- Disclose the information to credit reference bureaus or other legally authorized persons or entities without legal recourse.

The applicant acknowledges that such disclosures by the SACCO shall not amount to breach of confidentiality or otherwise on the SACCO's part and further shall indemnify the SACCO against any claims, damages and expenses suffered or incurred by the SACCO pursuant to such access, use and / or disclosure of the information.

Loan Applicant Signature..... Date.....

Guaranteed by:

Name.....MNO.....Signature.....Date.....

Name.....MNO.....Signature.....Date.....

Subject to the by-laws and credit policy of UAMINIFU SACCO, I support the application. I will inform the SACCO in the event of the Employee being transferred or discharged from employment or share such information that maybe relevant in assisting recovery or avoid default of the loan granted.

RM[Region staff] G M/H.O.D[Head office staff]NAME.....

Signature.....Date.....

Remarks [if any].....

Asset Finance requirements:

1. Copy of log book.
2. Copy of Applicant's ID and Pin certificate
3. Valuation Report
4. Copy of sale agreement
5. Copy of pro-forma invoice or Dealer's quotation
6. Duly Signed transfer form
7. Vendor's Copy of ID[*Certificate of Incorporation in case of Limited Company*] and PIN certificate

ACCOUNTS SECTION [for official use only]

A] ELIGIBILITY CALCULATIONS:

Asset value Kshs.....x.80]=Kshs.....

Disposable income Kshs.....[Loan Installment.....

NB: Disposable income minus loan installment must be $0 \geq 1$.

If payment through standing order

Net pay Kshs.....25% of net pay Kshs.....

Loan recommended Kshs.....in words.....

Appraised by : Name [in full]Signature.....Date.....

Recommended by: Name [in full].....Signature.....Date.....

B] MANAGER

Based on the above this application is accepted/rejected

Reasons: [i]

Name [in full]SignatureDate

C] MANAGEMENT [For official use only]

1.0 CREDIT COMMITTEE

We have examined the foregoing application information and in conjunction with the above recommendations and have decided as follows:

[a]. Loan approved in Kshs..in words.....

Recoverable inmonths at an interest rate of..... [Per month on reducing balance).

[b]. Loan is deferred/rejected/adjusted for the following reason(s)

- | | |
|---|------------------------------------|
| i. Ineligible purpose | iv. Incompatible membership period |
| ii. Inability to repay or bad repayment history | v. Inadequate funds |
| iii. Lack of valid witness or security | vi. Timeliness |

DateCredit committee Minute No.

Chairman [Name]Signature.....

Secretary [Name]Signature.....

Member [Names]Signature.....

2.0 EXECUTIVE COMMITTEE/ MANAGEMENT COMMITTEE APPROVAL

Chairman SignatureDate.....V/chairman SignatureDate.....

TreasurerSignature.....Date.....Secretary.....Date.....

