

Date Received.....

Serial NO.....



## 24 HR LOAN APPLICATION FORM

### A. PERSONAL INFORMATION

Members Name.....Payroll No.....MNO.....

Work Station.....email address.....Mobile No.....

### B. LOAN APPLICATION & REPAYMENT

I .....Hereby apply for an INSTANT 24 HOUR LOAN of Kshs.....[Amount in words].....only repayable in .....installments commencing in the month of .....20.....[Maximum 12 installments]

### C. DECLARATION

I hereby declare the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the by laws of the Society, the loan policy and any variations of the credit committee in Section (B) above. I hereby authorize the necessary deductions including 5% interest on monthly basis to be made from my Salary as repayment of this loan. I recoverably authorize my Employer to deduct from my salary and terminal dues in case of leaving the Employment. I further commit to clear the loan in full within 1 month in the event of inadequacy or absence of terminal dues.

Signature.....ID Number.....Date.....

Supervisor [Name].....Signature.....Date.....

### D. GUARANTORS

We the undersigned undertake to guarantee the above loan or the lesser amount as may be approved.

Name.....PNO.....ID NO.....Amount.....Signature.....

Name.....PNO.....ID NO.....Amount.....Signature.....

Name.....PNO.....ID NO.....Amount.....Signature.....

Name.....PNO.....ID NO.....Amount.....Signature.....

**[NB: Loan below Kshs. 30,000.00to be secured by 2 guarantors above Kshs. 30,000to be secured by 4 guarantors, An Applicant of loan above Kshs. 50,000 must have been an active member for at least 1 year]**

This Application form may be scanned and emailed to [uaminifu@kwftdtm.com](mailto:uaminifu@kwftdtm.com). The Scanned application shall be deemed to be the original document.

### E. Official Use Only

Minimum take home net of current installment.....[must be more than 1/3<sup>rd</sup> of basic pay]

Prepared by:.....Signature.....Date.....

Verified by:.....Signature.....Date.....

Approved by:.....Signature.....Date.....

Authorized by: .....Signature.....Date.....

