



UAMINIFU SACCO  
Pillar to prosperity

### SHARE CAPITAL TRANSFER FORM

#### A. TRANSFEROR DETAILS

I (Full names).....

Staff No ..... Member No ..... Id No .....

Cellphone No.....Email address.....

Hereby make application to transfer my Uaminifu SACCO share Capital of  
Kshs.....[amount in word].....

Signature.....Date.....

#### B. TRANSFEREE DETAILS

Name	MNO	ID NO	Shares Allocated	Signature	Date

#### C. TERMS AND CONDITIONS

1. Only exiting members can offer to transfer their Shares
2. The SACCO only acts on a facilitating capacity but will not be involved in direct refund of the Shares.
3. The member offering to transfer will have to wait until such a time a willing buyer makes the payment towards the shares offered for the transfer to be effected.
4. The SACCO reserves the right to accept or reject the transfer of the Shares
5. A share transfer commission of Kshs.500 will be payable by the Transferor.

#### D. BY LAW REFERENCE ON SHARE TRANSFER

#### 6.2. Transfer of shares

- a) With the approval of the Board of Directors, a member upon withdrawing from the SACCO may at any time transfer shares to another member or any other person whose membership of the Society has been approved by the Board of Directors. Such transfers must be in writing and at nominal value.

- b) All transfers of shares shall be registered with the Society and no transfer shall be valid unless so registered. A fee of Kshs 500.00 or such an amount as may be determined by the Board of Directors shall be payable by the transferee for each such transfer.
- c) No transfer of shares shall be valid and effective if made by a member indebted to the SACCO whether such debt is due for payment or not.
- d) When for any reason other than death, a member ceases to be a member of the SACCO, he may transfer the Shares to another member or to a proposed member approved by the Board of Directors, but he shall not be entitled to repayment from the SACCO of any money paid by him in respect of such shares.

**OFFICIAL USE**

PROCESSED BY:[Name] .....Signature..... DATE.....

VERIFIED BY:[Name].....Signature.....DATE.....

AUTHORISED BY[Name]: ..... Signature.....DATE: .....